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Question: 1

To view all the transactions created from a posted sales invoice, you:

- A. Press Ctrl + F5 on the Customer Card.
- B. Click Navigate on the Posted Sales Invoice.
- C. Press Ctrl + F5 on the Item Card.
- D. Click Invoice Statistics in the posted Sales Invoice.

Answer: B

Question: 2

Your client wants all posted customer entries to contain the SALES Department Code. You can achieve this by using

- A. Dimension Combinations
- B. Analysis Views
- C. Account Type Default Dimensions
- D. Default Dimension Priorities

Answer: C

Question: 3

Which posting groups are combined in the General Posting Setup table?

- A. General Business Posting Group
- B. Customer Posting Group
- C. General Product Posting Group
- D. Vendor Posting Group

Answer: A, C

Question: 4

When you have selected the Recurring Method of Reversing Fixed on a recurring journal line, the program will post a reversing entry on what date?

- A. The Posting Date + one month
- B. The same date as the Posting Date on the journal line
- C. The date after the Posting Date on the journal line
- D. The Posting Date + the date formula in the Recurring Frequency field

Answer: C

Question: 5

What is the effect of using the Insert Conv. LCY Rndg. Lines function in journals?

- A. The function replaces all currency amounts in the journal with LCY amounts.
- B. The function posts rounding differences to a currency residual account.
- C. The function inserts a foreign currency journal line that ensures that the journal is balanced both in foreign currency and LCY.
- D. The function inserts a LCY journal line that ensures that the journal is balanced both in foreign currency and LCY.

Answer: D

Question: 6

Your client wants the program to automatically assign a set of dimensions to every transaction posted for a specific customer. This is achieved by setting up:

- Dimension Combinations**
- Default Dimensions**
- Dimension Value Combinations**
- Shortcut Dimensions**

Answer: B

Question: 7

Specific Posting Groups can be assigned to a:

- A. Customer Card
- B. Item Card
- C. General Posting Group
- D. General Posting Setup

Answer: A, B

Question: 8

Default Dimensions are available for which accounts?

- A. All
- B. Multiple
- C. Single
- D. Special

Answer: A, B

Question: 9

Default Dimensions are available for which accounts?

- A. All
- B. Multiple
- C. Single
- D. Special

Answer: A, B, C

Question: 10

What is the result of blocking a Dimension Code?

- A. Prevents further posting using the Dimension code.
- B. Prevents viewing of data with the dimension code.
- C. Prevents further posting to the Dimension code and restricts viewing of data containing that Dimension code.
- D. Removes Dimension code data from the program.

Answer: A

Question: 11

Which of the following statements is TRUE about dimensions?

- A. All dimensions are stored directly on the G/L entries.
- B. Only global dimensions are stored directly on the G/L entries.
- C. Only budget dimensions are stored directly on the G/L entries.
- D. Only shortcut dimensions are stored directly on the G/L entries.

Answer: B

Question: 12

Title primary balance sheet G/L Account associated with the Customer Posting Group is:

- A. Accounts Receivable
- B. Revenue
- C. Accounts Payable
- D. Resources

Answer: A

Question: 13

If you choose the “Variable” Recurring Method on a Recurring Journal, which one of the following describes how Navision will process the journal?

- A. The Amount field on the journal will be changed to zero after posting
- B. The balance of the account you select will be automatically entered in the Amount field and will be changed to zero after posting
- C. The Amount field on the journal will be changed to zero after posting and a reversing entry will be posted the following day
- D. The Amount field will remain the same after posting

Answer: A

Question: 14

General Product Posting Groups define groups of

- A. Products you sell or purchase.
- B. Fixed Assets.
- C. Customers and Vendors.
- D. Resources and Jobs.

Answer: A

Question: 15

When you set up your General Product Posting Groups you must consider:

- A. How many groups you need for breaking down purchases by products.
- B. How many groups you need for breaking down sales by customer.
- C. How many groups you need for breaking down purchases by vendor.
- D. How many groups you need for breaking down sales by different products.

Answer: A, D

Question: 16

What field must equal zero before you can post a General Journal?

- A. Balance
- B. Balance Account No.
- C. Total Balance

D. Amount

Answer: C

Question: 17

What are the three layers of the journal entry system?

- A. Journal Batches, Journal Entries, G/L Registers
- B. Journal Batches, Journal Entries, Account Schedules
- C. General Journals, Recurring Journals, Journal Entries
- D. Journal Templates, Journal Batches, Journal Entries

Answer: D

Question: 18

Dimension Priorities for Sales Journal entries are set as “2” for the Item table and “1” for the Customer table. What is the effect?

- A. If the Dimension code has a value from the Customer Table and the Item Table then the Customer table takes priority.
- B. If the Dimension code has a value from the Item Table and the Customer Table, then the Item Table takes priority.
- C. The program will resolve the conflict in favor of the last entered account.
- D. The Item Table always takes precedence.

Answer: A

Question: 19

Which dimension feature needs to be set up to prevent the posting of the ARGE Business Group dimension value with the “HOME” Customer Group dimension value?

- A. Default dimension priorities
- B. Global Dimensions
- C. Value Posting Rules
- D. Dimension Combinations and Dimension Value Combinations

Answer: D

Question: 20

When you enter or change an amount in the Budget window:

- A. A new G/L entry is created.
- B. A new ledger entry dimension is created.
- C. A new G/L Budget entry is created.
- D. A new dimension value is created.

Answer: C

Question: 21

How many Additional Reporting Currencies can you specify in G/L and G/L Setup?

- A. Two(2)

- B. One(1)
- C. Unlimited
- D. Ten (10)

Answer: B

Question: 22

You have posted cash payment of 290 which appears incorrectly on the bank statement as 209. When completing the bank reconciliation, how can you record this difference?

- A. Enter the bank statement amount in a reconciliation line with the Type of difference
- B. Change the Balance Last Statement field by the amount of the difference.
- C. Enter the difference in the Total Difference field.
- D. You must reverse the bank account ledger entry for 290 and post a new bank account ledger entry for 209.

Answer: A

Question: 23

For what is the Debit/Credit field on the Chart of Accounts Card used?

- A. To determine what type of transaction maybe posted to the account.
- B. To establish the normal type of transactions posted to this account.
- C. To establish the normal account balance type for this account.
- D. To restrict users from using the account.

Answer: B

Question: 24

In order to suggest the lines for the Bank Reconciliation, what must you do?

- A. Enter the Statement Date and the Statement Ending Balance and then use the Suggest Bank Acc. Recon. Lines function.
- B. Enter the Statement Date and the Statement Ending Balance.
- C. Enter the Statement Date and then use the Suggest Bank Acc. Recon. Lines function.
- D. Enter the Statement Ending Balance and then use the Suggest Bank Acc. Recon. Lines function.

Answer: A

Question: 25

Which of the following is TRUE of closed VAT Entries?

- A. Closed VAT Entries can be reopened at anytime.
- A. It is not possible to see closed VAT entries in the VAT Statement Preview.
- B. It is not possible to make printed VAT statements from closed VAT entries.
- C. VAT Entries will only be closed if you post the VAT settlement.

Answer: D

Question: 26

To post VAT adjustment entries when payment discounts are granted, you must click the Adjust for Payment Disc. field in the General Ledger Setup window and:

- A. Place a check mark in the Adjust for Payment Discount field on the cards for the customers for whom you want to enable the feature.

- B. Place a check mark in the Adjust for Payment Discount field in the VAT Posting Setup window for the combinations you wish to adjust.
- C. Click the Pmt. Disc. Excl. VAT field in the General Ledger Setup window.
- D. Click the Unrealized VAT field in the General Ledger Setup window.

Answer: B

Question: 27

Which of the following statements are correct for budgets?

- A. You cannot modify budget entries.
- B. You can select which values to show as lines and which values to show as columns.
- C. The copy G/L Budget function includes an adjustment factor
- D. You cannot copy the budget to Excel.

Answer: B, C

Question: 28

Trail Codes are comprised of which of the following types?

- A. Chart of Accounts
- B. Source Codes
- C. Reason Codes
- D. Currency Codes

Answer: B, C

Question: 29

You wish to compare actual and budgeted amounts for a single G/L account over several time intervals. This information can be found in the:

- A. G/L Balance/Budget window.
- B. G/L Account Balance/Budget window.
- C. G/L Balance window.
- D. G/L Account Balance window.

Answer: B

Question: 30

The bank statement shows interest income of 11000 made on the bank balance during the month. This amount is not recorded in the bank account ledger. To create the journal for the interest from the bank reconciliation, you can:

- A. Enter the interest from the bank statement as a reconciliation line and post the bank reconciliation.
- B. You cannot create the journal from the bank reconciliation. You must manually enter the interest in the General Journal.
- C. Enter a reconciliation line for the interest and use the Trans. Bank Rec. to Gen. Jnl. function to create a journal for the interest.
- D. Enter the interest amount in the Interest field and post the bank reconciliation.

Answer: C

Question: 31

In the PA Posting Groups window you must specify the Accum. Depreciation Account for each posting group. The account you enter should be:

- A. AG/L account of the Income Statement type.
- B. A G/L account of the Balance Sheet type.
- C. The same as the Acquisition Cost Account.
- D. The same as the Depreciation Expense Acc.

Answer: B

Question: 32

London Postmasters has limited funds available for paying its vendors, therefore, on each vendor card the company has entered a number from 1 to 3 in the Priority field. What have they specified?

- A. The relative importance of a vendor.
- B. That a vendor must always be paid in cash.
- C. That a vendor is the primary supplier of certain items.
- D. The sorting order for the Suggest Vendor Payments batch job.

Answer: D

Question: 33

Your client wishes to increase an asset depreciable base since the depreciation calculated for the asset has been too high in the past. To process this correction in the system, the client can post:

- A. An Appreciation entry
- B. A Write-Down entry
- C. A Depreciation entry
- D. An Acquisition entry

Answer: A

Question: 34

What does "reclassification" mean in the Fixed Assets application area?

- A. Transferring PA ledger entries to a different FA no.
- B. Modifying the FA Class Code on the fixed assets card
- C. Renaming the fixed asset card
- D. Attaching a fixed asset to a different FA Depreciation book

Answer: A

Question: 35

To prevent Fixed Asset entries from posting to the General Ledger, what steps must a user take?

- A. Remove the check marks in the Integration options for the G/L integration on the Depreciation Book Card and post the entry through the Fixed Asset Journal.
- B. Record the entries using the Fixed Asset Journal and select the option not to post to G/L.
- C. Remove the check marks in the Integration options on the Depreciation Book Card and post the entry through the Depreciation Journal.
- D. This cannot be done since Fixed Assets is fully integrated with the rest of Navision.

Answer: A

Question: 36

You wish to make a single cash payment to each vendor netting all outstanding invoices and credit memos. What is the easiest way to do this?

- A. Place a check mark in the Summarize per Vendor field when using the Suggest Vendor Payments function.
- B. For each vendor, manually enter a line in the Payment journal and apply the journal line to all outstanding entries.
- C. Invoices must be paid and credit memos must be refunded separately in the program.
- D. Place a check mark in the Net Amounts field when using the Suggest Vendor Payments function.

Answer: A

Question: 37

What is the effect of posting a disposal of an insured asset in the depreciation book used for insurance?

- A. The fixed asset insurance is indexed.
- B. The fixed asset insurance coverage is increased.
- C. The fixed asset book value is increased.
- D. The fixed asset insurance coverage is terminated.

Answer: D

Question: 38

When applying a payment to an outstanding invoice after both items have been posted, you must go into the customer ledger entries and use the Functions, Apply Entries function. When you post application of the entries, what date does the system use as a default for the posting date of the application?

- A. Today system date. Today system date.
- B. The Work date entered under Tools, Work date.
- C. The Invoice date of the outstanding posted sales invoice.
- D. The Posting Date of the latest entry in the application.

Answer: D

Question: 39

In a cash receipt journal, you have entered a payment of EUR -25,000.00. You now want to apply this payment to two customer ledger entries of EUR 15,000.00 and USD 9,000.00. Which option must you select in the Appln. between Currencies field in the Sales & Receivables Setup window to be able to apply these entries?

- A. None
- B. EMU
- C. EUR
- D. All

Answer: D

Question: 40

Your client has a customer who has an open EUR invoice and an open LCY invoice. The customer pays the total outstanding amount for the two invoices with a single USD payment. How should the client apply the payment?

- A. The client should not post the USD payment. Instead, the client should create a EUP payment line and a LCY payment line. You then apply each payment line to the related invoice and post the payment lines.
- B. The client must make a new invoice in USD and apply this to the USD payment. The client must also make two credit memos and apply these to the open EUP and LCY invoices.
- C. It is not possible to apply a payment in one currency to an invoice in another currency.
- D. The client should enter the USD payment, apply it to the open EUP and LCY invoices and then post the payment.

Answer: D

Question: 41

When you run the Adjust Exchange Rates batch job for customer ledger entries, then entries are posted to the Detailed Oust. Ledg. Entry table per

- A. Customer
- B. Currency
- C. Customer ledger entry
- D. Date

Answer: C

Question: 42

The first step in using Finance Credit Memos is to:

- A. Issue Reminders.
- B. Set up Reminder Terms.
- C. Set up Finance Charge Terms.
- D. Post Reminder Terms.

Answer: C

Question: 43

Which of the following can be specified when setting up Payment Tolerance?

- A. Mm Payment Tolerance Amount
- B. Max. Payment Tolerance Amount
- C. Payment Tolerance Percentage
- D. Payment Discount Grace Period

Answer: B, C, D

Question: 44

How can you assign an asset acquisition to an insurance policy alter you have posted the acquisition?

- A. Post the acquisition cost in a Fixed Asset Journal.
- B. Post the acquisition cost in an Insurance Journal.
- C. Post the acquisition cost in a Fixed Asset G/L Journal.
- D. Post the acquisition cost in a General Journal.

Answer: B

Question: 45

In using Vendor Priority, the Suggest Vendor Payments batch job applies the following rules to determine which invoices to suggest

- A. Only vendor entries that can be paid fully are suggested.
- B. All Priority 1 vendor entries that can be fully paid within the Available Amount (LCY) are suggested first.
- C. If no priority 1 vendors have documents that can be fully paid, the batch job will not suggest any payments at all.
- D. Any vendor entries that are due within the specified time period.

Answer: A, B

Question: 46

Entering the payment amount in the Payment Journal window before applying the entries in the Apply Vendor Entries window enables the program to calculate and warn you about the possibility of which of the following?

- A. Payment Discounts
- B. Discount Percentages
- C. Payment Tolerance
- D. Payment Discount Tolerance

Answer: C, D

Question: 47

You have set up a bank account with the USD currency code. What rules apply in relation to vendor payments made from this bank account?

- A. Payment lines with any currency code, including LOY will post.
- B. Only payment lines with a currency code of either USD or LCY will post.
- C. Only payment lines with a currency code of USD will post.
- D. Only LCY payment lines will post.

Answer: C

Question: 48

How can you copy all your posted depreciation entries from an existing depreciation book to a new book you have just created?

- A. Use the Create Deprecation Books batch jobs.
- B. Use the Cancel FA Ledger Entries batch job.
- C. C – Set up a depreciation book duplication list.
- D. Use the Copy Depreciation Book batch job.

Answer: D

Question: 49

To reverse a Customer Ledger Entry, all of the following statements are true except:

- A. The Customer Ledger Entry must not be applied.
- B. The total amount of G/L Entries must equal zero.
- C. Only entries with the Journal Batch Name ruled in can be reversed.
- D. Bank Ledger Entries must be closed by reconciliation.

Answer: D

Question: 50

You have previously set up a budgeted fixed asset. Having acquired the asset, you must now post the actual acquisition cost to a new FA Depreciation Book, specifying the number of the budget asset. What are the consequences of specifying the budget fixed asset no.?

- A. The program deletes the acquisition cost that was posted for the budgeted asset.
- B. The program posts a negative acquisition cost to the budgeted asset.
- C. The program deletes the budgeted asset because it has been acquired.
- D. The program posts a disposal of the budgeted fixed asset.

Answer: B

Question: 51

To adjust your fixed asset values for general price-level changes, you should use the:

- A. Index Fixed Assets batch job
- B. Calculate Depreciation batch job
- C. Copy Depreciation 800k batch job 0
- D. Cancel FA Ledger Entries batch job

Answer: A

Question: 52

When you activate the additional reporting currency and convert the existing G/L entries to additional reporting currency (ACY), what exchange rate(s) is/are used?

- A. Each entry is converted using the LCY to ACY exchange rate that exists at the posting date of the entry.
- B. All entries are converted using the LCY to ACY exchange rate that exists at the posting date of the latest entry.
- C. All entries are converted using the LCY to ACY exchange rate that exists at the work date.
- D. All entries are converted using the LCY to ACY exchange rate that exists at the posting date of the oldest entry.

Answer: C

Question: 53

The Adjust Exchange Rates batch job posts the exchange adjustments related to customer and vendor ledger entries to which G/L accounts?

- A. Realized Gains and Realized Losses
- B. Unrealized Gains and Unrealized Losses
- C. Residual Gains and Residual Losses
- D. Realized G/L and Realized Losses

Answer: B

Question: 54

In the project's contract, it states that 115 hrs has been budgeted for development hours. Any hours above 115 will be billed at 1.5x's the original hourly rate. Any hours above 230 hours will be billed at 3x's the original hourly rate. This information will be entered through the resources by setting up:

- A. Alternative Prices by Work Type
- B. Indirect Cost Calculations
- C. Chargeable Usage
- D. Alternative Prices by Price Group

Answer: A

Question: 55

Which of the following rules apply to the Phase Code, Task Code and Step Code fields in the Job Budget window?

- A. Phase Code must always be filled in.
- B. Task Code must always be filled in.
- C. Step Code must always be filled in.
- D. D – None of the fields have to be filled in.

Answer: D

Question: 56

The Resource Availability window allows you to:

- A. View the availability of resources for allocation to jobs or service orders.
- B. Allocate the capacity of a resource to a service order.
- C. Enter the capacity for a resource.
- D. Allocate the capacity of a resource to a job.

Answer: A

Question: 57

A company wants their most experienced consultants to work on a project. The company has been using the Resource Functional Area to post Resource Usage through the Resource Journal. Where can they go to view the Consultants' Usage and ascertain who would be best suited to work on this project?

- A. Job Ledger
- B. General Ledger
- C. Vendor Ledger
- D. Resource Ledger

Answer: D

Question: 58

When setting up the additional reporting currency, you need to specify the exchange rate adjustment method for:

- A. G/L Accounts only
- B. VAT Entries only
- C. Customer and Vendor Ledger Entries
- D. G/L Accounts and VAT Entries

Answer: D

Question: 59

Cronus International is a subsidiary of a Canadian Company. The company wants to automatically record amounts in both U.S. dollars and Canadian dollars. What happens when

Cronus International enters a Currency Code in the Additional Reporting Currency and runs the Adjust Add. Reporting Currency batch job?

- A. The process will insert the Additional Reporting Currency Code in the Currency Code field on all G/L accounts.
- B. The process will modify the Amount field on all G/L entries to show the current value in the additional reporting currency amount field.
- C. The process will set the option in the Exchange Rate Adjustment field on G/L accounts to Adjust Amounts.
- D. The process will fill in the Additional-Currency Amount field on all G/L entries with the value in the Amount field converted to the additional reporting currency.

Answer: D

Question: 60

Alternative resource prices can be set up to depend on various criteria. Which of the following criteria can be used?

- A. Currency
- B. Price Group
- C. Task
- D. Work Type

Answer: A, D

Question: 61

The number of G/L Accounts that you can specify in the Currency window in relation to the Additional Reporting Currency is:

- A. Two(2)
- B. Four(4)
- C. Six(6)
- D. As many as you choose

Answer: B

Question: 62

One of the consequences of closing a fiscal year is that you:

- A. Cannot post more entries in that year.
- B. Cannot reopen the year.
- C. Close the Income Statement at the same time.
- D. Compress all G/L entries for that year.

Answer: B

Question: 63

You have created an Analysis by Dimensions based on analysis view entries. Analysis view entries are created based

- A. Customer ledger entries
- B. Account Schedule entries
- C. Vendor Ledger entries
- D. General ledger entries

Answer: D

Question: 64

You are creating an account schedule column that should display the net change in account balances for the fiscal year in which the account schedule period ends. In the Column Layout, you should select a Column Type of:

- A. Entire Fiscal Year
- B. Balance
- C. Part of Fiscal Year
- D. Beginning Balance

Answer: A

Question: 65

The Dimensions - Total report:

- A. Allows you to use a column layout to determine the report columns.
- B. Includes a pre-defined column layout.
- C. Shows all G/L entries for each dimension combination in a chosen analysis view.
- D. Can be printed from the Analysis by Dimensions form.

Answer: A

Question: 66

Which of the following statements is TRUE for the Trial Balance report?

- A. The report lists G/L accounts and shows debit and credit net change and balance for each account.
- B. The report lists G/L accounts for which the account type is Posting and shows the net change and balance for each account.
- C. The report shows the net change and balance as well as the ledger entries for all G/L accounts.
- D. The report shows the net change and balance as well as the ledger entries for G/L accounts for which the account type is Posting.

Answer: A

Question: 67

Which of the following statements is TRUE of dimensions?

- A. All dimensions are stored directly on the G/L entries.
- B. Only global dimensions are stored directly on the G/L entries.
- C. Only budget dimensions are stored directly on the G/L entries.
- D. Only shortcut dimensions are stored directly on the G/L entries.

Answer: B

Question: 68

When using the date compression option in the analysis view card, the Posting Date for the compressed entries will be the:

- A. The first date of the compressed period.

- B. Posting date of the last entry compressed.
- C. Posting date of the first entry compressed.
- D. Ending date of the compressed period.

Answer: A

Question: 69

What is the result of blocking a Dimension Code?

- A. Prevents further posting using the Dimension code.
- B. Prevents viewing of data with the dimension code.
- C. Prevents further posting to the Dimension code and restricts viewing of data containing that Dimension code.
- D. Removes Dimension code data from the program.

Answer: A

Question: 70

General Product Posting Groups are assigned to

- A. Customers
- B. Vendors
- C. Fixed Assets
- D. Item charges

Answer: D

Question: 71

When you set up your Business Posting Groups you must consider:

- A. How many groups you need for breaking down sales by customer.
- B. How many groups you need for breaking down purchases by vendor.
- C. How many groups you need for breaking down sales by products
- D. How many groups you need for breaking down purchases by products.

Answer: A, B

Question: 72

Which of the following can be selected as “Types” of General Journals on the Journal Template?

- A. Payments
- B. Assets
- C. Liabilities
- D. Shipments

Answer: A, B

Question: 73

Specific Posting Groups can be assigned to a:

- A. Customer Card
- B. Item Card
- C. General Posting Group
- D. General Posting Setup

Answer: A, B

Question: 74

What are the three layers of the journal entry' system?

- A. Journal Batches, Journal Entries, G/L Registers
- B. Journal Batches, Journal Entries, Account Schedule
- C. General Journals, Recurring Journals, Journal Entries
- D. Journal Templates, Journal Batches, Journal Entries

Answer: D

Question: 75

The primary balance sheet G/L Account associated with the Customer Posting Group is:

- A. Account Receivable
- B. Revenue
- C. Accounts Payable
- D. Resources

Answer: A

Question: 76

Choosing the "Limited" option in Dimension Combination Setup allows which of the following?

- A. The Dimension combination is always allowed on entries.
- B. The Dimension combination is allowed in only certain circumstances
- C. The Dimension combination is allowed in only certain circumstances, and the values are defined.
- D. The Dimension combination is allowed on every entry

Answer: C

Question: 77

To view all the transactions created from a posted sales invoice, you:

- A. Press Ctrl + F5 on the Customer Card.
- B. Click Navigate on the Posted Sales Invoice.
- C. Press Ctrl + F5 on the Item Card.
- D. Click Invoice Statistics in the posted Sales Invoice.

Answer: B

Question: 78

It you want to post a recurring journal entry on the last day of every month, how can you fill in the Recurring Frequency field in the recurring journal?

- A. 1M + 1D
- B. 1M
- C. 1M + CM
- D. CM + 1D

Answer: C

Question: 79

In Recurring Journal Allocations, all of the following are valid allocation methods except:

- A. Allocation by Formula
- B. Allocation by Amount
- C. Allocation by Quantity
- D. Allocation by Percent

Answer: A

Question: 80

When you set up your General Product Posting Groups you must consider:

- A. How many groups you need for breaking down purchases by products.
- B. How many groups you need for breaking down sales by customer.
- C. How many groups you need for breaking down purchases by vendor.
- D. How many groups you need for breaking down sales by different products.

Answer: C

Question: 81

When you set up your General Product Posting Groups you must consider:

- A. How many groups you need for breaking down purchases by products.
- B. How many groups you need for breaking down sales by customer.
- C. How many groups you need for breaking down purchases by vendor.
- D. How many groups you need for breaking down sales by different products.

Answer: A, D

Question: 82

If Automatic Cost Posting is activated in inventory Setup, what G/L Account from the General Posting Setup must be setup for the feature to work?

- A. Inventory Adjustment Account
- B. Sales Account
- C. Cost of Goods Sold Account
- D. Purchases Account

Answer: C

Question: 83

On the Recurring Journal, which of the following is not a valid Recurring Method?

- A. Balance
- B. Fixed
- C. Variable
- D. General

Answer: D

Question: 84

Default Dimensions are available for which accounts?

- A. All
- B. Multiple
- C. Single

D. Special

Answer: A, B, C

Question: 85

Your client has set up a default AREA dimension value of “30” for customer 1 0000. How do you make sure that entries for customer 10000 always contain one of the AREA dimension values, but not necessarily “30”?

- A. Choose code Mandatory in the Value Posting field for the default dimension.
- B. Choose “Same Code” in the Value Posting field for the default dimension.
- C. Leave the Value Posting field for the default dimension empty.
- D. Choose No Code” in the Value Posting field for the default dimension.

Answer: A

Question: 86

When you have selected the Recurring Method of Reversing Fixed on a recurring journal line, the program will post a reversing entry on what date?

- A. The Posting Date + one month**
- B. The same date as the Posting Date on the journal line
- C. The date after the Posting Date on the journal line
- D. The Posting Date + the date formula in the Recurring Frequency field

Answer: C

Question: 87

General Business Posting Groups deal with:

- A. Groups you sell to.
- B. Groups you buy from.
- C. Fixed Assets.
- D. Inventory Items .

Answer: A, B

Question: 88

You wish to compare actual and budgeted amounts for a single G/L account over several time intervals. This information can be found in the:

- A. G/L Balance/Budget window.
- B. G/L Account Balance/Budget window.
- C. G/L Balance widow
- D. G/L Account Balance window.

Answer: B

Question: 89

What criteria must be satisfied before you can post the bank reconciliation?

- A. The Statement Ending Balance must equal the Total Balance field.
- B. The Statement Ending Balance must equal the Total Balance field and the Total Difference field must be 0.
- C. The Total Difference field must equal the sum of all reconciliation lines with the Type of “Difference”.

D. The Statement Ending Balance must equal the Total Balance field and the Total Difference field must equal the sum of all reconciliation lines with the Type of difference

Answer: D

Question: 90

You have posted cash payment of 290 which appears incorrectly on the bank statement as 209. When completing the bank reconciliation, how can you record this difference?

- A. Enter the bank statement amount in a reconciliation line with the Type of difference
- B. Change the Balance Last Statement field by the amount of the difference.
- C. Enter the difference in the Total Difference field.
- D. You must reverse the bank account ledger entry for 290 and post a new bank account ledger entry for 209.

Answer: A

Question: 91

Which of the following statements are correct for budgets?

- A. You cannot modify budget entries.
- B. You can select which values to show as lines and which values to show as columns.
- C. The Copy G/L Budget function includes an adjustment factor.
- D. You cannot copy the budget to Excel.

Answer: B, C

Question: 92

How many Additional Reporting Currencies can you specify in G/L and G/L Setup?

- A. Two(2)
- B. One(1)
- C. Unlimited
- D. Ten (10)

Answer: B

Question: 93

Trail Codes are comprised of which of the following types?

- A. Chart of Accounts
- B. Source Codes
- C. Reason Codes
- D. Currency Codes

Answer: B, C

Question: 94

You have created the January 2003 sales budget. February sales are budgeted to be 20% more than January. Which of the following settings are necessary to create the February budget using the Copy G/L Budget batch job?

- A. Adjustment Factor = 0.8 and Date Change Formula = "1M"
- B. Adjustment Factor = 1.2 and Date Change Formula = "1M"

- C. Adjustment Factor = 0.8 and Date Compression = "1M"
- D. Date Change Formula = "1M" and Date Compression = "1M"

Answer: B

Question: 95

When you enter or change an amount in the Budget window:

- A. A new G/L entry is created.
- B. A new ledger entry dimension is created.
- C. A new G/L Budget entry is created.
- D. A new dimension value is created.

Answer: C

Question: 96

For what is the Debit/Credit field on the Chart of Accounts Card used?

- A. To determine what type of transaction maybe posted to the account.
- B. To establish the normal type of transactions posted to this account.
- C. To establish the normal account balance type for this account.
- D. To restrict users from using the account.

Answer: B

Question: 97

In the General Ledger Setup window and the Currencies window you define the maximum VAT difference allowed for LCY and each foreign currency. Do you need to do more before you can enter VAT manually in a purchase order document?

- A. No
- B. Yes, you have to put a checkmark in the Allow VAT Difference field in the General Journal Batches window.
- C. Yes, you have to put a checkmark in the Allow VAT Difference field in the General Ledger Setup window.
- D. Yes, you have to put a check mark in the Allow VAT Difference field in the Purchases & Payables Setup window.

Answer: D

Question: 98

The bank statement shows interest income of 1,000 made on the bank balance during the month. This amount is not recorded in the bank account ledger. To create the journal for the interest from the bank reconciliation, you can:

- A. Enter the interest from the bank statement as a reconciliation line and post the bank reconciliation.
- B. You cannot create the journal from the bank reconciliation. You must manually enter the interest in the General Journal.
- C. Enter a reconciliation line for the interest and use the Trans. Bank Rec. to Gen Jnl. function to create a journal for the interest.
- D. Enter the interest amount in the Interest field and post the bank reconciliation.

Answer: C

Question: 99

If you wish to post rounding differences when you apply entries in different currencies, what can you set for each currency in the corresponding field in the Currency window?

- A. Unit-Amount Pounding Precision
- B. Invoice Pounding Precision
- C. Amount Pounding Precision
- D. Appln. Pounding Precision

Answer: D

Question: 100

Setting up a depreciation book duplication list will allow you to:

- A. Allocate depreciation expenses between different G/L accounts.
- B. Create and post the same fixed asset entry' in multiple depreciation books.
- C. Allocate depreciation expenses between different dimension values
- D. Post fixed asset entries directly to the general ledger.

Answer: B

Question: 101

There are several Balancing fields that are available to track the application at the bottom of the Apply Vendor Entries window. Mark the fields that APE balancing fields.

- A. Appln. Currency
- B. Amount to Apply
- C. Available Amount
- D. Invoice Discount

Answer: A, B, C

Question: 102

You have posted a sales invoice with a Payment Method Code that has a balancing account. What is the effect on the customer ledger entries?

- A. Only an invoice customer ledger entry is posted.
- B. Only a payment customer ledger entry is posted.
- C. An invoice customer ledger entry and a payment customer ledger entry are posted. The payment is fully applied to the invoice entry, closing both entries.
- D. An invoice customer ledger entry and a payment customer ledger entry are posted. You must manually apply the entries to each other.

Answer: C

Question: 103

Your client has posted an application of an invoice entry and a payment entry. A payment discount was possible but has not been calculated by the program when the entries were applied. What is the most likely reason for the payment discount being ignored?

- A. The Allow Payment Discounts field in the Sales & Receivables Setup is empty.
- B. The client selected the Invoice entry as the Applying entry instead of the Payment entry.
- C. The Allow Payment Discounts field on the customer card is empty.
- D. Payment discounts are only calculated when you post the payment entry.

Answer: B

Question: 104

An automobile that is set up in Fixed Assets is used in multiple departments of a business. The customer wants the expense for depreciation to be allocated between the department dimension values. How would you set this up?

- A. Set up the dimension allocation in the Depreciation Book Card
- B. Establish the dimension allocation in the Fixed Asset Journal
- C. Set up the dimension allocation on the Fixed Asset Card for the automobile
- D. Set up the dimension allocation under the Fixed Asset Posting Group for the automobile.

Answer: D

Question: 105

What batch job is used to create reminder lines for reminder headers that have been created?

- A. Create Reminder
- B. Create Reminder Lines
- C. Suggest Reminder
- D. Suggest Reminder Lines

Answer: D

Question: 106

In regard to applying entries after posting, which of the following statements is TRUE?

- A. If you select a payment or refund as the applying entry, the program will not include payment discount information when calculating the payment or refund amount.
- B. You can post the application without specifying an Applying Entry.
- C. If the application does not balance, the journal will not post.
- D. It is strongly recommended that you only include ONE entry with Document Type = Payment or Refund when you apply already-posted entries.

Answer: D

Question: 107

How do you record a fixed asset cost as a maintenance cost in the purchase invoice?

- A. Fill in the Maintenance Code field on the purchase line for the fixed asset.
- B. Set the FA Posting Type to "Maintenance" on the purchase line for the fixed asset.
- C. Set the FA Posting Type to "Acquisition" and fill in the Maintenance Code field on the purchase line for the fixed asset.
- D. Set the FA Posting Type to "Maintenance" and fill in the Maintenance Code field on the purchase line for the fixed asset.

Answer: D

Question: 108

Your client has a customer who has an open EUP invoice and an open LCY invoice. The customer pays the total outstanding amount for the two invoices with a single USD payment. How should the client apply the payment?

- A. The client should not post the USD payment. Instead, the client should create a EUP payment line and a LCY payment line. You then apply each payment line to the related invoice and post the payment lines.

- B. The client must make a new invoice in USD and apply this to the USO payment. The client must also make two credit memos and apply these to the open EUP and LCY invoices.
- C. It is not possible to apply a payment in one currency to an invoice in another currency.
- D. The client should enter the USD payment, apply it to the open EUP and LCY invoices and then post the payment.

Answer: D

Question: 109

The disposal calculation method that involves specifying a disposal loss or gain account is the:

- A. Partial method
- B. Straight-line method
- C. Net Method
- D. Gross Method

Answer: C

Question: 110

To adjust your fixed asset values for general price-level changes, you should use the:

- A. Index Fixed Assets batch job
- B. Calculate Depreciation batch job
- C. Copy Depreciation Book batch job
- D. Cancel FA Ledger Entries batch job

Answer: A

Question: 111

Your client wishes to increase an asset depreciable base since the depreciation calculated for the asset has been too high in the past. To process this correction in the system, the client can post

- A. An Appreciation entry
- B. A Write-Down entry
- C. A Depreciation entry
- D. An Acquisition entry

Answer: A

Question: 112

It is possible to un apply Vendor Ledger Entries from which forms?

- A. Vendor Ledger Entries
- B. Detailed Vendor Ledger Entries
- C. Apply Vendor Entries
- D. Applied Vendor Entries

Answer: A, B

Question: 113

Your client has accidentally posted incorrect depreciation amounts for many assets. How can the client cancel these incorrect entries?

- A. The client should delete the incorrect entries.
- B. The client should post a reversing recurring fixed asset journal.
- C. The client must dispose all the assets with incorrect entries and create new assets to replace

them.

D. The client should use the Cancel FA Ledger Entries batch job in the Depreciation Book Card.

Answer: D

Question: 114

Which of the following can be specified when selling up Payment Tolerance?

- A. Mm, Payment Tolerance Amount
- B. Max. Payment Tolerance Amount
- C. C Payment Tolerance Percentage
- D. Payment Discount Grace Period

Answer: B, C, D

Question: 115

The Maintenance Registration window in the Fixed Assets application area is used to record the history' of:

- A. Purchases of Fixed Assets
- B. Disposals of Fixed Assets
- C. Servicing of Fixed Assets
- D. Reclassifications of Fixed Assets

Answer: C

Question: 116

In using Vendor Priority?, the Suggest Vendor Payments batch job applies the following rules to determine which invoices to suggest:

- A. Only vendor entries that can be paid fully are suggested.
- B. All Priority 1 vendor entries that can be fully paid within the Available Amount (LCY) are suggested first.
- C. If no priority 1 vendors have documents that can be fully paid, the batch job will not suggest any payments at all.
- D. Any vendor entries that are due within the specified time period.

Answer: A, B

Question: 117

Entering the payment amount in the Payment Journal window before applying the entries in the Apply Vendor Entries window enables the program to calculate and warn you about the possibility of which of the following?

- A. Payment Discounts
- B. Discount Percentages
- C. Payment Tolerance
- D. Payment Discount Tolerance

Answer: C, D

Question: 118

In addition to summarizing per Vendor, you can also select what other option in the Suggest Vendor Payment window?

- A. Summarize per Payment
- B. Summarize per Dimension
- C. Summarize per Bank Account Posting Group
- D. Summarize per Vendor Posting Group

Answer: A

Question: 119

A level 1 reminder containing an additional fee of USD 7.50 was issued to a customer attached to the FOREIGN reminder term but no customer ledger entry containing the fee was created. What is the reason for this?

- A. The Post Additional Fee field in the Reminder Terms window does not contain a check mark.
- B. The Post Interest field in the Reminder Terms window does not contain a check mark.
- C. The Reminder Terms Code field on the customer card has not been filled in.
- D. The Blocked field on the customer card is not empty.

Answer: A

Question: 120

Alternative resource prices can be set up to depend on various criteria. Which of the following criteria can be used?

- A. Currency
- B. Price Group
- C. Task
- D. Work Type

Answer: A, D

Question: 121

Which of the following statements about job status codes is TRUE?

- A. You can always post to a job regardless of what the status is.
- B. You cannot change a job to its previous status.
- C. You can only modify budgets for jobs for which the Status field is "Planning".
- D. If you place a check mark in the Blocked field, the job status will be changed to "Completed".

Answer: B

Question: 122

Which accounts are used to record the exchange rate adjustments between LCY and the additional reporting currency?

- A. Realized G/L Gains, Realized G/L Losses
- B. Unrealized Gains, Unrealized Losses
- C. Realized Gains, Realized Losses
- D. Profit, Loss

Answer: A

Question: 123

Cronus International is a subsidiary of a Canadian Company. The company wants to automatically record amounts in both U.S. dollars and Canadian dollars. What happens when Cronus International enters a Currency Code in the Additional Reporting Currency and runs the Adjust Add. Reporting Currency batch job?

- A. The process will insert the Additional Reporting Currency Code in the Currency Code field on all G/L accounts.
- B. The process will modify the Amount field on all G/L entries to show the current value in the additional reporting currency amount field.
- C. The process will set the option in the Exchange Rate Adjustment field on G/L accounts to Adjust Amounts.
- D. The process will fill in the Additional-Currency Amount field on all G/L entries with the value in the Amount field converted to the additional reporting currency.

Answer: D

Question: 124

A company wants their most experienced consultants to work on a project. The company has been using the Resource Functional Area to post Resource Usage through the Resource Journal. Where can they go to view the Consultants' Usage and ascertain who would be best suited to work on this project?

- A. Job Ledger
- B. General Ledger
- C. Vendor Ledger
- D. Resource Ledger

Answer: D

Question: 125

Which of the following Periodic Activities in the Jobs functional area would be used to make the General Ledger entry that will post the value of Work in Progress for a specific job to the Income Statement Recognition Accounts?

- A. Post Expected Cost to G/L
- B. close Income Statement
- C. Posting Inventory Cost to G/L
- D. Post Job Recognition to G/L

Answer: D

Question: 126

In the projects contract, it states that 115 hrs has been budgeted for development hours. Any hours above 115 will be billed at 1.5x's the original hourly rate. Any hours above 230 hours will be billed at 3x's the original hourly rate. This information will be entered through the resources by setting up:

- A. Alternative Prices by Work Type
- B. Indirect Cost Calculations
- C. Chargeable Usage
- D. Alternative Prices by Price Group

Answer: A

Question: 127

During the Analysis and Design phase, the Solution Consultant will assess the cost of services provided by employees. This will also assist the Consultant's company in determining how much they will charge the Client for that service. When setting up costs and prices for employees in Navision, which area would be used?

- A. Resources

- B. General Ledger Accounts
- C. Categories
- D. Items**

Answer: A

Question: 128

During Key User training, the customer said that they will need to record the usage of inventory items and people working at job sites. What areas of Navision would be used for recording the job usage entries?

- A. Purchase Order, Purchase Invoice, Job Journal
- B. Purchase Journal, Purchase Order
- C. Purchase Order, Sales Order
- D. Purchase Order, Purchase Invoice, Sales Journal

Answer: A

Question: 129

When a job is completed, what would you do to complete the billing of the customer for the job?

- A. Create a Sales Quote and use the Function, Get Phase, Task, Step to bring in the usage for billing.
- B. B Create a Sales Order and use the Function, Copy Document to bring in the usage for billing
- C. Create a Job Journal entry and copy the Job Ledger entries into the journal for billing the usage.
- D. Create a Sales Invoice and use the Function, Get Job Usage to bring in the usage for billing.

Answer: D

Question: 130

You are creating an account schedule column that should display the net change in account balances for the fiscal year in which the account schedule period ends. In the Column Layout, you should select a Column Type of:

- A. Entire Fiscal Year
- B. Balance
- C. Pest of Fiscal Year
- D. Beginning Balance

Answer: A

Question: 131

One of the consequences of closing a fiscal year is that you:

- A. Cannot post more entries in that year.
- B. Cannot reopen the year.
- C. Close the Income Statement at the same time.
- D. Compress all G/L entries for that year.

Answer: B

Question: 132

You wish to create a column to show the same information for the previous accounting period for comparison with the accounting period specified in the account schedule Date Filter. To achieve

this you should:

- A. Enter "+1 M" in the Comparison Period Formula field in the Column Layout.
- B. Enter "+1 M" in the Comparison Date Formula field in the Column Layout.
- C. Enter "-iP" in the Comparison Period Formula field in the Column Layout.
- D. Enter "-1 P in the Comparison Date Formula in the Column Layout.

Answer: C

Question: 133

What is the purpose of printing the Closing Trial Balance report?

- A. To close the income statement accounts.
- B. To print a list of only those entries posted with closing dates.
- C. To provide the basis for the accountant's preparation of the annual accounts.
- D. To close the accounting periods in the current fiscal year.

Answer: C

Question: 134

You have created an Analysis by Dimensions based on analysis view entries. Analysis view entries are created based on:

- A. Customer ledger entries
- B. Account Schedule entries
- C. Vendor Ledger entries
- D. General ledger entries

Answer: D

Question: 135

Which of the following statements is TRUE for the way the Close Income Statement batch job works with an additional reporting currency?

- A. The batch job posts closing entries directly to the general ledger and not to a journal batch.
- B. The batch job creates closing entries in a journal batch that must then be manually posted.
- C. The Close Income Statement batch job can only be used if you operate in an additional reporting currency.
- D. The Close Income Statement batch job cannot be used if you operate in an additional reporting currency.

Answer: A

Question: 136

Which of the following is TRUE in relation to account schedules that do NOT have an analysis view assigned?

- A. The amounts in the Account Schedule Overview form are based on analysis view entries.
- B. You cannot filter by dimensions in the account schedule rows.
- C. The Dimension Totaling fields in the account schedule rows are based on the shortcut dimensions
- D. The first two Dimension Totaling fields in the account schedule rows are the global dimensions.

Answer: D

Question: 137

Specific Posting Groups can be assigned to a:

- A. Customer Card
- B. Item Card
- C. General Posting Group E
- D. General Posting Setup

Answer: A, B

Question: 138

What are the three layers of the journal entry system?

- A. Journal Batches, Journal Entries, G/L Registers
- B. Journal Batches, Journal Entries, Account Schedules
- C. General Journals, Recurring Journals, Journal Entries
- D. Journal Templates, Journal Batches, Journal Entries

Answer: D

Question: 139

It you want to post a recurring journal entry on the last day of every month, how can you fill in the Recurring Frequency field in the recurring journal?

- A. 1M + 1D
- B. 1M
- C. 1M-t-CM
- D. CM + 1D

Answer: C

Question: 140

You can set up rules to determine how to resolve conflicts between default dimension values for posting and balancing accounts when you assign default dimensions to a journal line. You achieve this by setting up:

- A. Value Posting rules for the default dimensions.
- B. Default Dimension Priorities for the source code of the journal.
- C. Account Type Default Dimensions.
- D. Shortcut Dimensions for the journal.

Answer: C

Question: 141

You can set up rules to determine how to resolve conflicts between default dimension values for posting and balancing accounts when you assign default dimensions to a journal line. You achieve this by setting up:

- A. Value Posting rules for the default dimensions.
- B. Default Dimension Priorities for the source code of the journal.
- C. Account Type Default Dimensions.
- D. Shortcut Dimensions for the journal.

Answer: B

Question: 142

General Business Posting Groups deal with:

- A. Groups you sell to.
- B. Groups you buy from.
- C. Fixed Assets.
- D. Inventory' Items.

Answer: A, B

Question: 143

Which posting groups are combined in the General Posting Setup table?

- A. General Business Posting Group
- B. Customer Posting Group
- C. General Product Posting Group
- D. Vendor Posting Group

Answer: A, C

Question: 144

Which dimension feature needs to be set up to prevent the posting of the ARGE Business Group dimension value with the "HOME" Customer Group dimension value?

- A. Default dimension priorities
- B. Global Dimensions
- C. Value Posting Rules
- D. Dimension Combinations and Dimension Value Combinations

Answer: D

Question: 145

In Recurring Journal Allocations, all of the following are valid allocation methods except

- A. Allocation by Formula
- B. Allocation by Amount
- C. Allocation by Quantity
- D. Allocation by Percent

Answer: A

Question: 146

General Business Posting Groups are:

- A. Set up in the Financial Management area.
- B. Are assigned to Vendor Cards.
- C. Are assigned to Item Cards.
- D. Are assigned to Resource Cards.

Answer: A, B

Question: 147

Default Dimensions are available for which accounts?

- A. All
- B. Multiple
- C. Single

D. Special

Answer: A, B, C

Question: 148

What field must equal zero before you can post a General Journal?

- A. Balance
- B. Balance Account No.
- C. Total Balance
- D. Amount

Answer: C

Question: 149

If you choose the “Variable” Recurring Method on a Recurring Journal, which one of the following describes how Navision will process the journal?

- A. The Amount field on the journal will be changed to zero after posting
- B. The balance of the account you select will be automatically entered in the Amount field and will be changed to zero after posting
- C. The Amount field on the journal will be changed to zero after posting and a reversing entry will be posted the following day
- D. The Amount field will remain the same after posting

Answer: A

Question: 150

When you set up your General Product Posting Groups you must consider:

- A. How many groups you need for breaking down purchases by products.
- B. How many groups you need for breaking down sales by customer.
- C. How many groups you need for breaking down purchases by vendor.
- D. How many groups you need for breaking down sales by different products.

Answer: A, D

Question: 151

What is the result or blocking a Dimension Code?

- A. Prevents further posting using the Dimension code.
- B. Prevents viewing of data with the dimension code.
- C. Prevents further posting to the Dimension code and restricts viewing of data containing that Dimension code.
- D. Removes Dimension code data from the program.

Answer: A

Question: 152

Your client has set up a default AREA dimension value of “30” for customer 10000. How do you make sure that entries for customer 10000 always contain one of the AREA dimension values, but not necessarily “30”?

- A. Choose code Mandatory in the Value Posting field for the default dimension.
- B. Choose “Same Code” in the Value Posting field for the default dimension.
- C. Leave the Value Posting field for the default dimension empty.

D. Choose "No Code" in the Value Posting field for the default dimension.

Answer: A

Question: 153

A Dimension is used for the following:

- A. Grouping similar types
- B. Indicating type of data being entered
- C. Specifying the G/L account
- D. Analyzing similar characteristics with potential for multiple combinations

Answer: A, B, D

Question: 154

When you set up your Business Posting Groups you must consider:

- A. How many groups you need for breaking down sales by customer.
- B. How many groups you need for breaking down purchases by vendor.
- C. How many groups you need for breaking down sales by products
- D. How many groups you need for breaking down purchases by products.

Answer: A, B

Question: 155

Your client wants the program to automatically assign a set of dimensions to every transaction posted for a specific customer. This is achieved by setting up:

- A. Dimension Combinations
- B. Default Dimensions
- C. Dimension Value Combinations
- D. Shortcut Dimensions

Answer: B

Question: 156

What criteria must be satisfied before you can post the bank reconciliation?

- A. The Statement Ending Balance must equal the Total Balance field.
- B. The Statement Ending Balance must equal the Total Balance field and the Total Difference field must be 0.
- C. The Total Difference field must equal the sum of all reconciliation lines with the Type of "Difference".
- D. The Statement Ending Balance must equal the Total Balance field and the Total Difference field must equal the sum of all reconciliation lines with the Type of difference

Answer: D

Question: 157

The bank statement shows interest income of 1,000 made on the bank balance during the month. This amount is not recorded in the bank account ledger. To create the journal for the interest from the bank reconciliation, you can:

- A. Enter the interest from the bank statement as a reconciliation line and post the bank reconciliation.

- B. You cannot create the journal from the bank reconciliation. You must manually enter the interest in the General Journal.
- C. Enter a reconciliation line for the interest and use the Trans. Sank Pec. to Gen.Jnl. function to create a journal for the interest.
- D. Enter the interest amount in the Interest field and post the bank reconciliation.

Answer: C

Question: 158

You wish to compare actual and budgeted amounts for a single G/L account over several time intervals. This information can be found in the:

- A. G/L Balance/Budget window.
- B. G/L Account Balance/Budget window.
- C. G/L Balance window.
- D. G/L Account Balance window.

Answer: B

Question: 159

In the General Ledger Setup window and the Currencies window you define the maximum VAT difference allowed for LCY and each foreign currency. Do you need to do more before you can enter VAT manually in a purchase order document?

- A. No
- B. Yes, you have to put a checkmark in the Allow VAT Difference field in the General Journal Batches window.
- C. Yes, you have to put a checkmark in the Allow VAT Difference field in the General Ledger Setup window.
- D. Yes, you have to put a check mark in the Allow VAT Difference field in the Purchases & Payables Setup window.

Answer: D

Question: 160

For what is the Debit/Credit field on the Chart of Accounts Card used?

- A. To determine what type of transaction maybe posted to the account.
- B. To establish the normal type of transactions posted to this account.
- C. To establish the normal account balance type for this account.
- D. To restrict users from using the account.

Answer: B

Question: 161

Each department in a company prepares a department budget but not all departments have access to Navision. How can you create both the consolidated and department budgets in Navision?

- A. The department budgets should be prepared in Excel and imported into the program by using the Import from Excel function and with the Option field set to add Entries.
- B. The department budgets should be prepared in Excel and imported into the program with the Import to Option of "Replace Entries".
- C. The consolidated budget and department budgets should be manually entered into the

program.

D. Each department should manually enter the department budget into the program using each combination of the dimension values in the dimension filters.

Answer: A

Question: 162

Which of the following statements are correct for budgets?

- A. You cannot modify budget entries
- B. You can select which values to show as lines and which values to show as columns.
- C. The Copy G/L Budget function includes an adjustment factor.
- D. You cannot copy the budget to Excel.

Answer: B, C

Question: 163

When you enter or change an amount in the Budget window:

- A. A new G/L entry is created.
- B. A new ledger entry dimension is created.
- C. A new G/L Budget entry is created
- D. A new dimension value is created.

Answer: C

Question: 164

In order to suggest the lines for the Bank Reconciliation, what must you do?

- A. Enter the Statement Date and the Statement Ending Balance and then use the Suggest Bank Acc. Recon. Lines function.
- B. Enter the Statement Date and the Statement Ending Balance.
- C. Enter the Statement Date and then use the Suggest Bank Acc. Recon. Lines function.
- D. Enter the Statement Ending Balance and then use the Suggest Bank ACC. Recon Lines function.

Answer: A

Question: 165

You have created the January 2003 sales budget. February sales are budgeted to be 20% more than January. Which of the following settings are necessary to create the February budget using the Copy G/L Budget batch job?

- A. Adjustment Factor = 0.3 and Date Change Formula = "1M".
- B. Adjustment Factor = 1.2 and Date Change Formula = "1M".
- C. Adjustment Factor = 0.8 and Date Compression = "1M".
- D. Date Change Formula = "1M" and Date Compression = "1M".

Answer: B

Question: 166

Which of the following is TRUE of closed VAT Entries?

- A. Closed VAT Entries can be reopened at anytime.
- B. It is not possible to see closed VAT entries in the VAT Statement Preview.
- C. It is not possible to make printed VAT statements from closed VAT entries.

D. VAT Entries will only be closed if you post the VAT settlement.

Answer: D

Question: 167

To adjust your fixed asset values for general price-level changes, you should use the:

- A. Index Fixed Assets batch job
- B. Calculate Depreciation batch job
- C. Copy Depreciation Book batch job
- D. Cancel FA Ledger Entries batch job

Answer: A

Question: 168

Which of the following can be specified when setting up Payment Tolerance?

- A. Min. Payment Tolerance Amount
- B. Max. Payment Tolerance Amount
- C. Payment Tolerance Percentage
- D. Payment Discount Grace Period

Answer: B, C, D

Question: 169

You have previously set up a budgeted fixed asset. Having acquired the asset, you must now post the actual acquisition cost to a new FA Depreciation Book, specifying the number of the budget asset. What are the consequences of specifying the budget fixed asset no.?

- A. The program deletes the acquisition cost that was posted for the budgeted asset.
- B. The program posts a negative acquisition cost to the budgeted asset.
- C. The program deletes the budgeted asset because it has been acquired.
- D. The program posts a disposal of the budgeted fixed asset.

Answer: B

Question: 170

If you wish to depreciate an asset the same amount each year, which depreciation method should you use?

- A. Declining Balance 1
- B. Declining-Balance 2
- C. Straight Line
- D. DB1/SL

Answer: C

Question: 171

The first step in using Finance Credit Memos is to:

- A. Issue Reminders.
- B. Set up Reminder Terms.
- C. Set up Finance Charge Terms.
- D. Post Reminder Terms.

Answer: C

Question: 172

In the Fixed Assets application area, what does the term “salvage value” mean?

- A. The book value of a fixed asset after depreciation has been posted.
- B. The residual value of a fixed asset when it is fully depreciated.
- C. The amount by which a fixed asset can be depreciated below zero.
- D. The difference between the sales price and the depreciated value of an asset.

Answer: B

Question: 173

It is possible to un apply Vendor Ledger Entries from which forms?

- A. Vendor Ledger Entries
- B. Detailed Vendor Ledger Entries
- C. Apply Vendor Entries
- D. Applied Vendor Entries

Answer: A, B

Question: 174

Which of the following statements is TRUE with regard to the interest period for finance charge terms (that is, the period that relates to the interest rate percentage)?

- A. You can only select a period of 30 days or 360 days.
- B. The period is fixed at 30 days.
- C. The period is fixed at 360 days.
- D. You can enter any number of days.

Answer: D

Question: 175

You wish to make a single cash payment to each vendor netting all outstanding invoices and credit memos. What is the easiest way to do this?

- A. Place a check mark in the Summarize per Vendor field when using the Suggest Vendor Payments function.
- B. For each vendor, manually enter a line in the Payment journal and apply the journal line to all outstanding entries.
- C. Invoices must be paid and credit memos must be refunded separately in the program.
- D. Place a check mark in the Net Amounts field when using the Suggest Vendor Payments function.

Answer: A

Question: 176

When applying a payment to an outstanding invoice after both items have been posted, you must go into the customer ledger entries and use the Functions, Apply Entries function. When you post application of the entries, what date does the system use as a default for the posting date of the application?

- A. Today system date. Today system date.
- B. The Work date entered under Tools, Work date.
- C. The Invoice date of the outstanding posted sales invoice.
- D. The Posting Date of the latest entry in the application.

Answer: D

Question: 177

To reverse a Customer Ledger Entry, all of the following statements are true except:

- A. The Customer Ledger Entry must not be applied.
- B. The total amount of G/L Entries must equal zero.
- C. Only entries with the Journal Batch Name filled in can be reversed.
- D. Bank Ledger Entries must be closed by reconciliation.

Answer: D

Question: 178

To update the fixed asset values that are covered by insurance policies, you use the:

- A. Calculate Depreciation batch job.
- B. Index Fixed Assets batch job.
- C. Index Insurance batch job.
- D. Copy Depreciation Book batch job.

Answer: C

Question: 179

You have specified allocations for posting depreciation for an FA posting group. Before you run the Calculate Depreciation batch job, how will you make sure that the allocations are taken into consideration?

- A. Insert a check mark in the Insert Sal. Account field on the Options tab.
- B. Insert a check mark in the Use Allocations field on the Options tab.
- C. Remove any check mark from the Insert Sal. Account field on the Options tab.
- D. Remove any check mark from the Use Allocations field on the Options tab.

Answer: A

Question: 180

A customer has several invoices and credit memos so that the customer balance is now negative. You have entered a Customer as the Account Type in a Cash Receipt Journal and applied all the credit memos and invoices. What else must occur so that when you post the journal it will bring the customer balance to 0.

- A. The Amount field must be positive in the Cash Receipt Journal window.
- B. The Amount field must be negative in the Cash Receipt Journal window.
- C. The Document Type should be Refund in the Cash Receipt Journal window.
- D. The total amount for the applied credit memos must be larger than the total applied invoice amounts.

Answer: A, C, D

Question: 181

Setting up a depreciation book duplication list will allow you to:

- A. Allocate depreciation expenses between different G/L accounts.
- B. Create and post the same fixed asset entry in multiple depreciation books.
- C. Allocate depreciation expenses between different dimension values.
- D. Post fixed asset entries directly to the general ledger.

Answer: B

Question: 182

if you place a check mark in one of the following fields, then you must set up the payment discount accounts in the Customer Posting Group and Vendor Posting Group windows. Which field is this?

- A. Pmt. Disc. Excl. VAT
- B. Adjust for Payment Disc.
- C. Pmt. Disc. Incl. VAT
- D. Allow VAT Difference

Answer: A

Question: 183

If you have set up some budgeted fixed assets, the Fixed Asset - Projected Value report can be used to show:

- A. The Budgeted acquisition costs only.
- B. The Budgeted acquisition costs, budgeted depreciation, budgeted disposal proceeds and the projected gain or loss.
- C. The Budgeted depreciation only.
- D. The Budgeted acquisition costs and budgeted depreciation.

Answer: B

Question: 184

How do you record a fixed asset cost as a maintenance cost in the purchase invoice?

- A. Fill in the Maintenance Code field on the purchase line for the fixed asset.
- B. Set the FA Posting Type to "Maintenance" on the purchase line for the fixed asset.
- C. Set the FA Posting Type to "Acquisition" and in the Maintenance Code field on the purchase line for the fixed asset
- D. Set the FA Posting Type to "Maintenance" and fill in the Maintenance Code field on the purchase line for the fixed asset.

Answer: D

Question: 185

You wish to record a partial disposal of Fixed Asset No. 500. When recording the disposal in the program, which one of the following steps is necessary?

- A. You must post the disposal directly to Fixed Asset No. 500.
- B. You must post a reclassification of the asset value to be disposed to a new asset.
- C. You must post the sales amount directly to Fixed Asset No. 500.
- D. You must delete Fixed Asset No. 500 and enter two new assets.

Answer: B

Question: 186

Entering the payment amount in the Payment Journal window before applying the entries in the Apply Vendor Entries window enables the program to calculate and warn you about the possibility of which of the following?

- A. Payment Discounts
- B. Discount Percentages

- C. Payment Tolerance
- D. Payment Discount Tolerance

Answer: C, D

Question: 187

You wish to see the fixed assets that have a scheduled service visit next month. This information is provided in the:

- A. Maintenance Next Service report.
- B. Maintenance Registration form.
- C. Maintenance ledger Entries report.
- D. Maintenance Analysis report.

Answer: A

Question: 188

The Adjust Exchange Rates process will NOT update which of the following records?

- A. Vendor Account
- B. Bank Account
- C. Item Sales Price
- D. Customer Account**

Answer: C

Question: 189

When setting up the additional reporting currency, you need to specify the exchange rate adjustment method for:

- A. G/L Accounts only
- B. VAT Entries only
- C. Customer and Vendor Ledger Entries
- D. G/L Accounts and VAT Entries**

Answer: D

Question: 190

During Key User training, the customer said that they will need to record the usage of inventory items and people working at job sites. What areas of Navision would be used for recording the job usage entries?

- A. Purchase Order, Purchase Invoice, Job Journal
- B. Purchase Journal, Purchase Order
- C. Purchase Order, Sales Order
- D. Purchase Order, Purchase Invoice, Sales Journal**

Answer: A

Question: 191

The adjustment exchange rate used by the Adjust Exchange Rates batch job is determined by comparing the:

- A. Ending Date in the Adjust Exchange Rates batch job with the Starting Date in the Currency Exchange Rates window.
- B. Starting Date in the Adjust Exchange Rates batch job with the Starting Date in the Currency**

Exchange Rates window.

C. Starting Date in the Adjust Exchange Rates batch job with the work date.

D. Ending Date in the Adjust Exchange Rates batch job with the work date.

Answer: A

Question: 192

In the project's contract, it states that 115 hrs has been budgeted for development hours. Any hours above 115 will be billed at 1.5x's the original hourly rate. Any hours above 230 hours will be billed at 3x's the original hourly rate. This information will be entered through the resources by setting up:

A. Alternative Prices by Work Type

B. Indirect Cost Calculations

C. Chargeable Usage

D. Alternative Prices by Price Group

Answer: A

Question: 193

A company wants their most experienced consultants to work on a project. The company has been using the Resource Functional Area to post Resource Usage through the Resource Journal. Where can they go to view the Consultants' Usage and ascertain who would be best suited to work on this project?

A. Job Ledger

B. General Ledger

C. Vendor Ledger

D. Resource Ledger

Answer: D

Question: 194

The number of G/L Accounts that you can specify in the Currency window in relation to the Additional Reporting Currency is:

A. Two(2)

B. Four(4)

C. Six(6)

D. As many as you choose

Answer: B

Question: 195

When a job is completed, what would you do to complete the billing of the customer for the job?

A. Create a Sales Quote and use the Function, Get Phase, Task, Step to bring in the usage for billing.

B. Create a Sales Order and use the Function, Copy Document to bring in the usage for billing.

C. Create a Job Journal entry and copy the Job Ledger entries into the journal for billing the usage.

D. Create a Sales Invoice and use the Function, Get Job Usage to bring in the usage for billing.

Answer: D

Question: 196

Which of the following Periodic Activities in the Jobs functional area would be used to make the General Ledger entry that will post the value of Work in Progress for a specific job to the Income Statement Recognition Accounts?

- A. Post Expected Cost to G/L
- B. close Income Statement
- C. Posting Inventory Cost to G/L
- D. Post Job Recognition to G/L

Answer: D

Question: 197

What are the Activity Levels that a Job Budget can be divided into, and that later Usage and Sales entries can be applied to?

- A. Phase
- B. Activity
- C. Task
- D. Step

Answer: A, C, D

Question: 198

Which of the following is a limitation of the exporting of analysis views to Excel?

- A. You cannot export analysis view entries for accounts and dimension values with the "Posting" Type
- B. "Begin-Total" accounts are not exported.
- C. You cannot export analysis view entries for accounts and dimension with the "Totaling" Type.
- D. You cannot export Balance at Date amounts.

Answer: C

Question: 199

Which of the following is TRUE in relation to account schedules that do NOT have an analysis view assigned?

- A. The amounts in the Account Schedule Overview form are based on analysis view entries.
- B. You cannot filter by dimensions in the account schedule rows.
- C. The dimension Totaling fields in the account schedule rows are based on the shortcut dimensions.
- D. The first two Dimension Totaling fields in the account schedule rows are the global dimensions.

Answer: D

Question: 200

You are creating an account schedule column that should display the net change in account balances for the fiscal year in which the account schedule period ends. In the Column Layout, you should select a Column Type of:

- A. Entire Fiscal Year
- B. Balance
- C. Rest of Fiscal Year
- D. Beginning Balance

Answer: A

Question: 201

Which of the following statements is TRUE for the way the Close Income Statement batch job works with an additional reporting currency?

- A. The batch job posts closing entries directly to the general ledger and not to a journal batch.
- B. The batch job creates closing entries in a journal batch that must then be manually posted.
- C. The Close Income Statement batch job can only be used if you operate in an additional reporting currency.
- D. The Close Income Statement batch job cannot be used if you operate in an additional reporting currency.

Answer: A

Question: 202

Where do you find predefined functionality' for export to Excel?

- A. In the Chart of Accounts window
- B. In the Acc. Schedule Overview window
- C. In the Analysis by Dimensions window
- D. In the Navigate window

Answer: B, C

Question: 203

You have created an Analysis by Dimensions based on analysis view entries. Analysis view entries are created based on:

- A. Customer ledger entries
- B. Account Schedule entries
- C. Vendor Ledger entries
- D. General ledger entries

Answer: D

Question: 204

What is the purpose of printing the Closing Trial Balance report?

- A. To close the income statement accounts.
- B. To print a list of only those entries posted with closing dates.
- C. To provide the basis for the accountant's preparation of the annual accounts.
- D. D To close the accounting periods in the current fiscal year

Answer: C

Question: 205

When does the program notify the user that substitutes exist?

- A. When posting a sales order.
- B. When creating a sales order
- C. When entering the number of an item with substitutes, on a sales line
- D. When shipping goods

Answer: C

Question: 206

To calculate the earliest delivery date for the orders for which a customer HAS NOT requested a delivery date, the program sets the shipment date equal to the:

- A. Today's system date
- B. Current working date
- C. Availability date
- D. Planned delivery date

Answer: B

Question: 207

To allocate rental expenses equally to four departments, you must:

- A. Make an account schedule with allocations for the four locations.
- B. Use the recurring general journal and fill in the allocations window.
- C. Use the general journal and fill in the allocations window.
- D. Use a vendor posting group with allocations.

Answer: B

Question: 208

You are posting a journal line with a check mark in the Correction field and the Amount field containing a positive number. How will the amount be posted to the G/L Accounts?

- A. The amount will be posted as a positive credit amount
- B. The amount will be posted as a negative credit amount
- C. The amount will be posted as a negative debit amount
- D. The amount will be posted as a positive debit amount

Answer: B

Question: 209

For the reminder terms code REMINT, on a reminder level, you have inserted a check mark in the Calculate Interest field. What else do you need to do/to check to make sure the program calculates interest on reminders?

- A. You must also insert a check mark in the Post Interest field in the Reminder Terms window.
- B. You must enter a valid finance charge terms code on the cards for customers that are attached to the REMINT code.
- C. You must make sure that the Grace Period field on the reminder level contains a date formula that equals the interest period.
- D. You must make sure that customer attached to the REMINT code have a payment terms code that does not include payment discount.

Answer: B

Question: 210

You are about to post payment of a vendor invoice, two days past the payment discount date. Your vendor has agreed to still give you the discount. What must you do to have Navision accept the discounted amount when you post the payment?

- A. Enter in the Due Date Calculation field of the relevant reminder level.
- B. Modify the Discount Date Calculation field on the payment terms code.
- C. Modify the Pmt. Discount Date field on the vendor ledger entry.
- D. Modify the Due Date field on the vendor ledger entry.

Answer: C

Question: 211

In Fixed Assets, you can click Setup, Depreciation Tables to set up an unlimited number of depreciation tables. A depreciation table must be set up if the depreciation method in a FA Depreciation Book is:

- A. A Declining Balance 2
- B. DB2/SL
- C. User-Defined
- D. Manual

Answer: C

Question: 212

Which of the following are available interest calculation methods for finance charge terms?

- A. Average Daily Balance
- B. Grace Period
- C. Balance Due
- D. D Beginning Balance

Answer: A, C

Question: 213

Both the FA Ledger Entries window and the FA Error Ledger Entries window show entries from the same table (FA Ledger Entry). Which field is used to designate which entries are error ledger entries?

- A. Canceled from FA No.
- B. Index Entry
- C. Reason Code
- D. Reclassification Entry

Answer: A

Question: 214

In order to reverse Vendor Ledger Entries, the following must be true:

- A. The Vendor Ledger Entries must not already have been reversed.
- B. Vendor Ledger Entries must be applied
- C. The total amount of G/L Entries must equal zero
- D. Only entries with the field Journal Batch Name filled in can be reversed.

Answer: A, C, D

Question: 215

The Force No. of Days field in the Calculate Depreciation batch job is used to:

- A. Override the automatic calculation of depreciation days for each asset.
- B. Force all depreciation to be calculated using the straight-line depreciation method.
- C. Dispose of all assets purchased in the specified number of days.
- D. Determine the posting date of the depreciation entry.

Answer: A

Question: 216

Your client has entered a budget structure for a job where the first activity has a Starting Date of 01/01/02. How can the client quickly setup the budget for a new job with exactly the same phase, task, step and budget structure but with a first activity Starting Date of 02/01/02?

- A. The client must manually enter the new job budget.
- B. The client should use the Copy Job Budget batch job and place a check mark in the Copy Quantity Allocated field and leave the Date Change Formula field empty.
- C. The client should use the Copy Job Budget batch job and enter "1M" in the Date Change Formula field.
- D. The client should use the Copy Job Budget batch job and leave the Copy Quantity Allocated and Date Change Formula field empty.

Answer: C

Question: 217

The Resource Costs table in the Resources application area is used for setting up:

- A. Alternative costs for resources
- B. Indirect cost calculations
- C. Chargeable usage
- D. Resource capacity

Answer: A

Question: 218

Your client wishes to transfer job costs to a work in process account in the Balance Sheet. How can the client do this in the program?

- A. Use the Post WIP Value to G/L batch job followed by the Calculate Job WIP Value batch job.
- B. Use the Post Recognition to G/L batch job followed by the Calculate Job Recognition batch job.
- C. Use the Calculate Job Recognition batch job followed by the Post Recognition to G/L batch job.
- D. Use the Calculate Job WIP batch job followed by the Post WIP Value to G/L batch job.

Answer: D

Question: 219

What information would be entered in the Totaling field of a row in an Account Schedule if the Totaling Type field has the "Total Accounts" option selected?

- A. The Type of Accounts from the G/L Chart of Accounts.
- B. The YTD total for the Account.
- C. The G/L Account Number for an End Total or Total Account.
- D. The Net Change total for the Account.

Answer: C